

Press Release



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INVITATION TO THE PRESS

“II International XBRL Congress: A Technological Solution for the Implementation of the IFRS”

Santiago, Chile - October 8, 9 and 10, 2007

Federation of Chilean Industry (SOFOFA)
Av. Andrés Bello 2777, 2nd Floor. Santiago, Chile

The *eXtensible Business Reporting Language* (XBRL) is a free and open Standard for the effective communication of economic/financial information. It uses the XML syntax in order to communicate and compare accounting, economic, financial and business information from different sources, enabling its analysis and reducing the risk that goes along with manually entering data.

The Bank of Spain and the National Securities Market Commission, both promoters and members of the Spanish XBRL Association, along with the Ibero-American Securities Market Institute, have designed a series of promotion events for XBRL in Ibero-America. In this context, they have collaborated with the Central Bank of Chile, the Superintendencia de Banks and Financial Institutions (SBIF), the Superintendencia de Securities and Insurance (SVS), the Superintendencia of Pension Fund Administrators (SAFP), and the Chilean Internal Revenue Service (SII), in order to organize the Second International XBRL Congress in Ibero-America, which will take place in Santiago, Chile, on October 8, 9 and 10, 2007.

According to this meeting's promoters, the XBRL is a means for providing exact and reliable information so that data coming from a variety of sources can be managed, and it makes the job of preparing, analyzing and comparing financial information easier.

The objective of the Congress is to explain the characteristics and possible advantages of using the XBRL standard in the region, by reviewing the regional initiatives to introduce this standard as well as Spain's experience with XBRL.

This meeting will be attended by national regulators of the banking, securities, insurance and pension fund industries, as well as representatives of professional accounting and auditing associations, financial institutions, corporations that trade stock, IT companies, consultants, information distributors, analysts, universities and business schools.

FOR MORE INFORMATION OR TO REGISTER

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AGENDA

Monday, October 8, 2007 CONGRESS OPENING DAY

*Auditorium, Federation of Chilean Industry (SOFOFA)
Av. Andrés Bello 2777. 2nd Floor - Las Condes, Santiago de Chile*

16:00 - 18:00 Reception and Registration of Participants

18:00 - 19:00 Official Welcome and Introduction Ceremony

Gustavo Arriagada Morales, Chairman,
Superintendence of Banks and Financial Institutions (SBIF) of Chile

Soledad Abad, Board Member,
National Securities Market Commission (Spain)

Guillermo Larraín Ríos, Chairman,
Superintendence of Securities and Insurance (SVS) of Chile

Pilar Trueba, General Service Director,
Bank of Spain

Alejandro Zurbuchen, General Manager,
Central Bank of Chile

Solange Berstein, Chairwoman,
Superintendence of Pension Fund Administrators (SAFP)

Ricardo Escobar Calderón, Director,
Internal Revenue Service of Chile

Andrés Concha Rodríguez, Secretary General,
Federation of Chilean Industry

19:00 - 20:30 Cocktail

Tuesday, October 9, 2007 PLENARY SESSION

*Conference Room, Federation of Chilean Industry (SOFOFA)
Av. Andrés Bello 2777 - Las Condes, Santiago, Chile*

08:00 - 08:30 Participant Registration

08:30 - 08:40 Opening Speech
Guillermo Larraín Ríos, *Chairman,*
SVS

08:40 - 10:00 XBRL and the Standardization of Financial Information in Spain.

*Moderator: Santiago Cuadra, Secretary General
Ibero-American Securities Market Institute*

"The Transition from National Models to International Standards at the Bank of Spain"

Federico Flórez, Director of the Information Systems Department, Bank of Spain,
General Secretary, XBRL Spain

"XBRL in the Spanish National Securities Market Commission"

Javier Nozal, Information Systems Director,
National Securities Market Commission (Spain)

"XBRL in the Spanish Public Sector"

Juan Zapardiel, Head of the Analysis and Statistics Division
Ministry of Economy and Finance

"The Spanish Model of International Collaboration on XBRL"

Fernando Tejada, Head of the International Technical Cooperation Division,
Bank of Spain

10:00 - 10:30 Coffee break

10:30 - 12:30 Ibero-American Experiences with the Implementation of XBRL

*Moderator: Daris Javier Cuevas, Chairman,
Superintendence of Banks of the Dominican Republic*

"XBRL Potential in the Stock Markets"

Elvira Schamann, Secretary General,
Ibero-American Federation of Stock Exchanges

"International Accounting Standards of the Public Sector and their Developments in Ibero-America"

Carmen Palladino, Former Accountant General of Argentina, Member of the
International Public Sector Accounting Standards Board (IPSASB)

"Applying XBRL to the Public Accounts Plan of Colombia: CHIP System"

Jairo Alberto Cano Pabón, Accountant General
General Accounting Office, Colombia

"An Analysis of Chilean Regulations in Light of the Challenge of XBRL Adoption in Chile"

Ricardo Correa, Daniella Caldana
Professors at the University of Santiago, Chile, Council on Internal Auditing of the
Government

"XBRL for the Budget Report - Taxonomies in the Ministry of Finance and Public Credit of Colombia"

Rodolfo Uribe, Director of Technology,
Ministry of Finance and Public Credit of Colombia

"XBRL and the Financial Information Database in Argentina"

Guillermo Corzo, Deputy General Manager for Regulation and the Reporting System,
Central Bank of Argentina

12:30 - 14:00 Free Time

14:00 - 15:40 A Technical Look at the XBRL Standard

*Moderator: Ana María Calero, IT Division Consultant,
Internal Revenue Service of Chile*

"XBRL General Ledger: the General Ledger Standard for Internal Reporting"

Gianluca Garbellotto, Member of the XBRL International Standards Board,
XBRL International Consortium

"Technical Foundations of XBRL for Directors"

Sergio Quiroz, Coordinator of Development, XBRL Spain

"Implementation of Basel II using XBRL"

Ignacio Boixo, Coordinator of the XBRL Network, European Committee of Bank Supervisors

"Convergence of US-GAAP and IFRS in the United States and Ibero-America"

Sergio Tubio, Academia Director, International Accounting Diploma Program,
University of Chile

15:40 - 16:10 Coffee Break

16:10 -17:00 Conclusions Panel and Close of the Congress Plenary

Sonia Muñoz, IT Division Head, Superintendence of Securities and Insurance (SVS) of Chile

Juan Carlos Camus, Head of the Internet and Publications Unit, Superintendence of Banks and Financial Institutions (SBIF) of Chile

Federico Flórez, Director of Information Systems, Bank of Spain, and General Secretary, XBRL Spain

Javier Nozal, Director of Information Systems, National Securities Market Commission (Spain)

Aldo Signorelli, General Manager, Chilean Association of Information Technology Companies (ACTI)

Fernando Barraza Luengo, Assistant Director of IT, Internal Revenue Service of Chile

Wednesday, October 10, 2007 SPECIALIZED SESSIONS

Meetings on XBRL Implementation in Ibero-America

Federation of Chilean Industry (SOFOFA) Meeting Room A

08:30 - 10:00 Creation of National XBRL Structure

Organizational Structure of XBRL in Ibero-America
Ignacio Boixo, Manager, XBRL Spain.

Organizational Structure of XBRL in Colombia
Rodolfo Uribe, Director of Technology
Ministry of Finance and Public Credit of Colombia

XBRL Resources and Initiatives in Ibero-America
Sergio Quiroz, Coordinator of Development, XBRL Spain

Recap and the Next Steps
Open to all participants

10:00 - 10:30 Coffee Brek

10:30 - 12:30 Meetings of Regulators from Interested Sectors

Open to all participants

XBRL Technological Training

Federation of Chilean Industry (SOFOFA) Meeting Room B

08:30 - 10:15 Training Sessions

Learning about XBRL
Palmira Espinosa, National Securities Commission, Argentina. First Place in the 1st edition of course "The XBRL Standard and the Securities Market"

Daniel Díaz, Professor, University of Rosario, Argentina

Paulo Caetano, consultant, Central Bank of Brazil

10:15 - 10:30 Coffee Break

10:30 - 12:30 Training Sessions (*cont.*)

Gianluca Garbellotto, Member of the XBRL International Standards Board,
XBRL International Consortium

Sergio Quiroz, Coordinator of Development, XBRL Spain

Recap and Conclusions
Open to all participants

(Additional meetings with interested parties on the implementation of the XBRL standard in different Ibero-American countries may be made upon request to the organization)