



This morning in the Annual International Association of Insurance Supervisors (IAIS) Conference:

SVS CHAIRMAN, GUILLERMO LARRAÍN, WAS ELECTED MEMBER OF THE EXECUTIVE COMMITTEE OF THE IAIS

- **He will also participate in the Implementation Committee of this insurance regulation association.**

The SVS chairman, Guillermo Larraín, was elected this morning as a member of the Executive Committee of the International Association of Insurance Supervisors (IAIS) and as a member of the Implementation Committee.

He was named during the international organization's annual conference, which is being held as of October 16 in Fort Lauderdale, United States.

Founded in 1994, the International Association of Insurance Supervisors (IAIS) represents insurance regulators and supervisors from nearly 180 jurisdictions in 170 countries. It should be pointed out that another one hundred international entities related to this industry also participate in the association as observers. These include insurance companies, actuaries, and reinsurance companies, among others.

The IAIS works in coordination with international organizations and entities that establish Bank, IOSCO, the European Union and the Financial Stability Forum.

The Executive Committee is the operative authority that heads up the IAIS, and is chaired by the Belgian representative, Michel Flamée.

The Chilean Chairman will also become a member of the IAIS Implementation Committee, which is in charge of providing support for developing markets in order for them to establish healthy supervisory and regulatory systems.

The committee provides assistance and consultation for the markets to implement the IAIS standards and incorporate them legally into their jurisdictions. It also provides training material and organizes seminars for insurance regulators and supervisors.

Santiago, October 19, 2007.