

Press Release



SVS HAS PUBLISHED THE SOLVENCY RATIOS OF STOCKBROKERS AS OF APRIL 24th

The Superintendencia de Valores y Seguros (SVS) instructed all stockbrokers that starting April 25th they should begin to send daily reports on their liquidity and solvency ratios. This information must be published on the stockbrokers' websites and, as of this date, in a special area on the SVS institutional website (www.svsl.cl).

The present press release provides information on the liquidity and solvency of the stockbrokers as of April 24, 2008. As a reference, this information was reported as of March 31, 2008.

To operate in the area of stock intermediation, stockbrokers and securities agents must maintain their equity, liquidity and solvency conditions according to the following guidelines, set by General Rule N°18 of the SVS:

1. How do you calculate the minimum equity required by a stockbroker?

In the calculation of purged equity, the following are discounted from the equity book value: tangible assets, debt balance with individual or company accounts related to the intermediary, assets used to guarantee third party obligations and the excess of the value recorded for actions related to the stock exchange and clearing houses regarding their average market value. The equity thus determined may not be lower than the legal minimum equity of 6 thousand UF or 14 thousand UF, depending on the type of operations performed (only charged to third parties or to oneself and third parties).

2. What liquidity ratios are required by the stockbrokers?

a) General Liquidity: Immediate current liabilities, that is, those obligations required in a period equal to or less than 7 days, cannot be greater than circulating assets, available and saleable during the same period, once the debt balances of individual or company accounts with the intermediary has been deducted from the latter. Nevertheless, for the effects of this calculation, the intermediary may add to the assets indicated, funds that were immediately available through open credit lines with banks and financial institutions. **In**

numerical terms, this general liquidity ratio of a stockbroker may not be lower than 1.

b) Intermediation Liquidity: The amount of obligations related to intermediation operations charged to third parties may not be greater than the resulting value after adding the cash and bank account balance and the accounts receivable balance associated with intermediation operations charged to third parties. **In numerical terms, the intermediation liquidity ratio of a stockbroker may not be lower than 1.**

3. What are the solvency indicators?

a) Equity Coverage: The liquid equity of the intermediary may not be lower than its equity coverage amount. **In percentage terms, the ratio-percentage for a stockbroker may not exceed 100%.** When this indicator is greater than 80%, the intermediary must notify the Superintendencia de Valores y Seguros of the situation. At the same time, he may not perform any operations that may increase this ratio.

b) Debt Ratio: The required liability of a stockbroker may not be greater than 20 times its liquid equity.

IMPORTANT DEFINITIONS

Liquid Equity: Liquid equity of the intermediary is understood as the resulting value when you add or subtract short- or long-term liabilities from total assets, plus a series of adjustments to the values listed in the books for assets and liabilities in order to determine their liquidation value.

Equity Coverage Amount: The equity coverage amount is understood as that which represents possible fluctuations in the value of the assets and liabilities of the intermediary that, due to variations in prices, interest rates and currency rates, could be to the detriment of his equity situation. The calculation of this amount should not include the assets and liabilities produced from future contracts currently under negotiation.

Santiago, April 25, 2008.

Date: 04/24/2008

Intermediary	Gen. Liquidity (times)	Intermediation Liquidity (times)	Debt Ratio (times)	Equity Coverage Ratio (%)
AFEX AGENTES DE VALORES LIMITADA	179.67	Undefined	0.01	1.96%
ALFA CORREDORES DE BOLSA S.A.	2.83	1.45	-4.17	-50.54%
BANCHILE CORREDORES DE BOLSA S.A.	1.04	1.2	8.42	50.85%
BANCOESTADO S.A. CORREDORES DE BOLSA	1.15	1.03	9.1	63.64%
BANDESARROLLO AGENCIA DE VALORES S.A.	1.53	Undefined	1.96	6.95%
BBVA CORREDORES DE BOLSA S.A.	1.07	1	10.71	65.94%
BCI CORREDOR DE BOLSA S.A.	1.15	1.05	8.93	66.47%
BICE CORREDORES DE BOLSA S.A.	1.41	1.04	3.23	15.53%
CARLOS F. MARIN ORREGO S.A. CORREDORES DE BOLSA	4.65	3.77	1.86	46.80%
CASH, AGENCIA DE VALORES S.A.	4,798.77	Undefined	0.08	14.34%
CB CORREDORES DE BOLSA S.A.	7.92	1.01	0.44	22.97%
CELFIN CAPITAL S.A. CORREDORES DE BOLSA	1.03	1.04	1.49	26.72%
CHG CORREDORES DE BOLSA S.A.	4.87	1.97	1.1	22.70%
CHILE MARKET S.A. BOLSA DE CORREDORES	3.61	1.73	0.25	17.31%
CITI ACCIVAL S.A. CORREDORES DE BOLSA	1,760.10	Undefined	0.01	6.10%
CITIBANK AGENCIA DE VALORES S.A.	36,232.93	Undefined	0.04	2.02%
CONSORCIO CORREDORES DE BOLSA S.A.	1.26	1.02	9.18	52.15%
CORP CAPITAL CORREDORES DE BOLSA S.A.	1.14	1.05	8.35	34.26%
DEUTSCHE SECURITIES CORREDORES DE BOLSA LIMITADA	1.1	1.01	0.92	7.83%
DUPOL S.A. CORREDORES DE BOLSA	1.04	1.11	1.78	8.68%
ETCHEGARAY S.A. CORREDORES DE BOLSA	10.23	2.84	0.02	15.43%
EUROAMERICA CORREDORES DE BOLSA	1.06	1.02	0.65	24.85%
FINANZAS Y NEGOCIOS S.A. CORREDORES DE BOLSA	1.52	1.2	0.64	21.74%
FIT RESEARCH CORREDORES DE BOLSA S.A.	1.09	1.02	0.65	23.33%
FOREXCHILE AGENTE DE VALORES S.A.	284.59	Undefined	0.01	1.67%
IB PARTNERS SECURITIES, AGENCIA DE VALORES LIMITADA	Undefined	Undefined	3.07	2.26%
I.M. TRUST S.A. CORREDORES DE BOLSA	1.05	1.04	15.49	68.28%
IM TRUST AGENCIA DE VALORES LIMITADA	Undefined	Undefined	0.73	22.51%
INTER CORREDORES DE BOLSA S.A.	1.11	1.13	4.14	1.63%
INTERVALORES CORREDORES DE BOLSA LIMITADA	1.23	15.44	5.99	54.03%
ITAU CHILE CORREDOR DE BOLSA LIMITADA	1.52	Undefined	5.99	45.77%
JAIME LARRAIN Y COMPANIA CORREDORES DE BOLSA LTDA.	2.67	1.13	0.11	20.58%
K2 AGENTE DE VALORES S.A.	15.37	Undefined	0.76	20.07%
LARRAIN VIAL S.A. CORREDORA DE BOLSA	1.04	1.09	3.77	33.91%
LIRA S.A. CORREDORES DE BOLSA	1.84	1.13	1.97	21.06%
MAGNUS AGENTES DE VALORES S.A.	1.25	Undefined	0.17	1.14%
MBI, CORREDORES DE BOLSA S.A.	1.66	1.45	2.84	2.72%
MOLINA, SWETT Y VALDES S.A. CORREDORES DE BOLSA	2.66	1.14	0.09	5.76%
MONEDA CORREDORES DE BOLSA LIMITADA	1.04	1	0.94	14.43%
MONEX AGENCIA DE VALORES S.A.	2.22	Undefined	0.5	25.89%
MUNITA, CRUZAT Y CLARO S.A. CORREDORES DE BOLSA	2.69	1.22	0.1	15.45%
NEGOCIOS Y VALORES S.A. CORREDORES DE BOLSA	1.05	1.54	10.65	73.59%
NETGOCIANDO AGENTE DE VALORES SOCIEDAD ANONIMA	1.05	Undefined	0.27	2.50%
PENTA CORREDORES DE BOLSA S.A.	1.51	1.24	4.03	19.05%
RABOFINANCE CHILE AGENTES DE VALORES S.A.	11.58	Undefined	12.74	11.22%
RAIMUNDO SERRANO MC AULIFFE CORREDORES DE BOLSA S.A.	1.32	1.1	0.03	5.15%
SANTANDER INVESTMENT S.A. CORREDORES DE BOLSA	1.06	1.03	4.83	33.54%
SANTANDER S.A. AGENTE DE VALORES	2.93	Undefined	4.57	36.56%
SERGIO CONTRERAS Y COMPANIA LTDA. CORREDORES DE BOLSA	1.61	1.03	0.06	6.98%
SKANDIA CHILE S.A. CORREDORA DE BOLSA	1.8	2.4	2.15	8.46%
SCOTIA SUD AMERICANO CORREDORES DE BOLSA	1.12	1.02	1.73	11.75%
TANNER CORREDORES DE BOLSA S.A.	1.27	1.72	4.02	16.36%
TRADITION CHILE AGENTES DE VALORES LIMITADA	Undefined	Undefined	0.37	4.92%
UGARTE Y COMPANIA CORREDORES DE BOLSA S.A.	3.61	1.15	0.14	17.43%
URETA Y BIANCHI - CORREDORES DE BOLSA S.A.	1.34	1.04	2.33	5.65%
VALENZUELA LAFOURCADE S.A. CORREDORES DE BOLSA	2.59	1.6	0.05	2.51%
VALORES SECURITY S.A. CORREDORES DE BOLSA	1.32	2.87	7.46	74.28%
VANTRUST CAPITAL CORREDORES DE BOLSA S.A.	1.09	21.05	13.58	18.06%
YRARRAZAVAL Y COMPANIA, CORREDORES DE BOLSA LIMITADA	4.72	1.8	0.15	6.53%

* Reported as of April 23rd.

** Undefined = divided by zero

Date: 03/31/2008

Intermediary	Gen. Liquidity (times)	Intermediation Liquidity (times)	Debt Ratio (times)	Equity Coverage Ratio (%)
AFEX AGENTES DE VALORES LIMITADA	Undefined	Undefined	0	1.96%
ALFA CORREDORES DE BOLSA S.A.	2.93	1.07	3.1	64.48%
BANCHILE CORREDORES DE BOLSA S.A.	1.04	1.08	8.2	45.57%
BANCOESTADO S.A. CORREDORES DE BOLSA	1.17	1.09	9.37	61.28%
BANDESARROLLO AGENCIA DE VALORES S.A.	1.35	Undefined	2.98	9.92%
BBVA CORREDORES DE BOLSA S.A.	1.12	1.02	11.65	75.28%
BCI CORREDOR DE BOLSA S.A.	1.11	1.02	10.87	67.33%
BICE CORREDORES DE BOLSA S.A.	1.48	1.04	3.63	12.86%
CARLOS F. MARIN ORREGO S.A. CORREDORES DE BOLSA	3.35	2.62	1.14	30.01%
CASH, AGENCIA DE VALORES S.A.	1,096.85	Undefined	0.08	14.25%
CB CORREDORES DE BOLSA S.A.	14.36	1.22	0.41	22.36%
CELFIN CAPITAL S.A. CORREDORES DE BOLSA	1.01	1.11	1.24	29.16%
CHG CORREDORES DE BOLSA S.A.	3.86	1.46	1.3	22.50%
CHILE MARKET S.A. BOLSA DE CORREDORES	4.24	1.62	0.29	21.83%
CITI ACCIVAL S.A. CORREDORES DE BOLSA	1,752.69	Undefined	0.01	6.38%
CITIBANK AGENCIA DE VALORES S.A.	9,936.76	Undefined	0.04	2.02%
CONSORCIO CORREDORES DE BOLSA S.A.	1.33	1.28	7.12	47.42%
CORP CAPITAL CORREDORES DE BOLSA S.A.	1.11	1.03	5.79	35.00%
DEUTSCHE SECURITIES CORREDORES DE BOLSA LIMITADA	1.05	1.02	0.99	5.50%
DUPOL S.A. CORREDORES DE BOLSA	1.09	1.08	1.88	13.38%
ETCHEGARAY S.A. CORREDORES DE BOLSA	5.64	1.53	0.02	15.63%
EUROAMERICA CORREDORES DE BOLSA	1.51	1.02	1.1	32.86%
FINANZAS Y NEGOCIOS S.A. CORREDORES DE BOLSA	1.63	1.18	0.64	22.32%
FIT RESEARCH CORREDORES DE BOLSA S.A.	1.17	1.05	2.38	34.49%
FOREXCHILE AGENTE DE VALORES S.A.	143.23	Undefined	0.03	1.43%
I.M. TRUST S.A. CORREDORES DE BOLSA	1.06	1.02	8.48	64.39%
IB PARTNERS SECURITIES, AGENCIA DE VALORES LIMITADA	Undefined	Undefined	3.08	2.33%
IM TRUST AGENCIA DE VALORES LIMITADA	Undefined	Undefined	1.02	22.76%
INTER CORREDORES DE BOLSA S.A.	19.27	1.17	6.52	3.31%
INTERVALORES CORREDORES DE BOLSA LIMITADA	1.21	13.78	5.28	39.64%
ITAU CHILE CORREDOR DE BOLSA LIMITADA	1.62	Undefined	6.27	44.58%
JAIME LARRAIN Y COMPANIA CORREDORES DE BOLSA LTDA.	2.08	1.21	0.09	21.81%
K2 AGENTE DE VALORES S.A.	17.89	Undefined	0.29	17.14%
LARRAIN VIAL S.A. CORREDORA DE BOLSA	1.1	1.2	6.13	36.65%
LIRA S.A. CORREDORES DE BOLSA	2.31	1.19	1.24	18.02%
MAGNUS AGENTES DE VALORES S.A.	2.84	Undefined	1.98	3.29%
MBI, CORREDORES DE BOLSA S.A.	1.02	1.35	6.17	8.18%
MOLINA, SWETT Y VALDES S.A. CORREDORES DE BOLSA	1.51	1.11	0.51	13.93%
MONEDA CORREDORES DE BOLSA LIMITADA	1.11	1.04	0.67	7.54%
MONEX AGENCIA DE VALORES S.A.	8.63	Undefined	0.15	2.09%
MUNITA, CRUZAT Y CLARO S.A. CORREDORES DE BOLSA	3.26	1.48	0.16	15.02%
NEGOCIOS Y VALORES S.A. CORREDORES DE BOLSA	1.06	1.49	10.45	66.59%
NETGOCIANDO AGENTE DE VALORES SOCIEDAD ANONIMA	1.03	Undefined	0.28	2.33%
PENTA CORREDORES DE BOLSA S.A.	1.19	1.28	4.52	16.09%
RABOFINANCE CHILE AGENTES DE VALORES S.A.	1.28	Undefined	17.88	14.97%
RAIMUNDO SERRANO MC AULIFFE CORREDORES DE BOLSA S.A.	2.9	1.1	0.08	5.92%
SANTANDER INVESTMENT S.A. CORREDORES DE BOLSA	1.18	1.19	4.11	28.57%
SANTANDER S.A. AGENTE DE VALORES	2.46	Undefined	5.29	40.10%
SERGIO CONTRERAS Y COMPANIA LTDA. CORREDORES DE BOLSA	1.05	1.03	1.74	4.93%
SKANDIA CHILE S.A. CORREDORA DE BOLSA	6.29	1.04	0.05	7.18%
SCOTIA SUD AMERICANO CORREDORES DE BOLSA	1.85	2.28	3.42	21.94%
TANNER CORREDORES DE BOLSA S.A.	1.15	1.07	3.11	12/82%
TRADITION CHILE AGENTES DE VALORES LIMITADA	1,812.42	Undefined	0.53	4.51%
UGARTE Y COMPANIA CORREDORES DE BOLSA S.A.	3.02	1.04	0.15	19.92%
URETA Y BIANCHI - CORREDORES DE BOLSA S.A.	1.21	1.06	3.01	9.78%
VALENZUELA LAFOURCADE S.A. CORREDORES DE BOLSA	1.79	1.4	0.09	2.61%
VALORES SECURITY S.A. CORREDORES DE BOLSA	1.11	3.21	6.96	74.94%
VANTRUST CAPITAL CORREDORES DE BOLSA S.A.	1.28	24.43	9.25	42/42%
YRARRAZAVAL Y COMPANIA, CORREDORES DE BOLSA LIMITADA	8.34	13.6	0.16	7.22%

Fecha: 31/03/2008

Intermediario	Liq. General (veces)	Liq. Intermediación (veces)	Raz. Endeudamiento (veces)	Raz. Cobertura Patrimonial (%)
AFEX AGENTES DE VALORES LIMITADA	Indet.	Indet.	0	1,96%
ALFA CORREDORES DE BOLSA S.A.	2,93	1,07	3,1	64,48%
BANCHILE CORREDORES DE BOLSA S.A.	1,04	1,08	8,2	45,57%
BANCOESTADO S.A. CORREDORES DE BOLSA	1,17	1,09	9,37	61,28%
BANDESARROLLO AGENCIA DE VALORES S.A.	1,35	Indet.	2,98	9,92%
BBVA CORREDORES DE BOLSA S.A.	1,12	1,02	11,65	75,28%
BCI CORREDOR DE BOLSA S.A.	1,11	1,02	10,87	67,33%
BICE CORREDORES DE BOLSA S.A.	1,48	1,04	3,63	12,86%
CARLOS F. MARIN ORREGO S.A. CORREDORES DE BOLSA	3,35	2,62	1,14	30,01%
CASH, AGENCIA DE VALORES S.A.	1.096,85	Indet.	0,08	14,25%
CB CORREDORES DE BOLSA S.A.	14,36	1,22	0,41	22,36%
CELFIN CAPITAL S.A. CORREDORES DE BOLSA	1,01	1,11	1,24	29,16%
CHG CORREDORES DE BOLSA S.A.	3,86	1,46	1,3	22,50%
CHILE MARKET S.A. CORREDORES DE BOLSA	4,24	1,62	0,29	21,83%
CITI ACCIVAL S.A. CORREDORES DE BOLSA	1.752,69	Indet.	0,01	6,38%
CITIBANK AGENCIA DE VALORES S.A.	9.936,76	Indet.	0,04	2,02%
CONSORCIO CORREDORES DE BOLSA S.A.	1,33	1,28	7,12	47,42%
CORP CAPITAL CORREDORES DE BOLSA S.A.	1,11	1,03	5,79	35,00%
DEUTSCHE SECURITIES CORREDORES DE BOLSA LIMITADA	1,05	1,02	0,99	5,50%
DUPOL S.A. CORREDORES DE BOLSA	1,09	1,08	1,88	13,38%
ETCHEGARAY S.A. CORREDORES DE BOLSA	5,64	1,53	0,02	15,63%
EUROAMERICA CORREDORES DE BOLSA S.A.	1,51	1,02	1,1	32,86%
FINANZAS Y NEGOCIOS S.A. CORREDORES DE BOLSA	1,63	1,18	0,64	22,32%
FIT RESEARCH CORREDORES DE BOLSA S.A.	1,17	1,05	2,38	34,49%
FOREXCHILE AGENTE DE VALORES S.A.	143,23	Indet.	0,03	1,43%
I.M. TRUST S.A. CORREDORES DE BOLSA	1,06	1,02	8,48	64,39%
IB PARTNERS SECURITIES, AGENCIA DE VALORES LIMITADA	Indet.	Indet.	3,08	2,33%
IM TRUST AGENCIA DE VALORES LIMITADA	Indet.	Indet.	1,02	22,76%
INTER CORREDORES DE BOLSA S.A.	19,27	1,17	6,52	3,31%
INTERVALORES CORREDORES DE BOLSA LIMITADA	1,21	13,78	5,28	39,64%
ITAU CHILE CORREDOR DE BOLSA LIMITADA	1,62	Indet.	6,27	44,58%
JAIME LARRAIN Y COMPANIA CORREDORES DE BOLSA LTDA	2,08	1,21	0,09	21,81%
K2 AGENTE DE VALORES S.A.	17,89	Indet.	0,29	17,14%
LARRAIN VIAL S.A. CORREDORA DE BOLSA	1,1	1,2	6,13	36,65%
LIRA S.A. CORREDORES DE BOLSA	2,31	1,19	1,24	18,02%
MAGNUS AGENTES DE VALORES S.A.	2,84	Indet.	1,98	3,29%
MBI, CORREDORES DE BOLSA S.A.	1,02	1,35	6,17	8,18%
MOLINA, SWETT Y VALDES S.A. CORREDORES DE BOLSA	1,51	1,11	0,51	13,93%
MONEDA CORREDORES DE BOLSA LIMITADA	1,11	1,04	0,67	7,54%
MONEX AGENCIA DE VALORES S.A.	8,63	Indet.	0,15	2,09%
MUNITA, CRUZAT Y CLARO S.A. CORREDORES DE BOLSA	3,26	1,48	0,16	15,02%
NEGOCIOS Y VALORES S.A., CORREDORES DE BOLSA	1,06	1,49	10,45	66,59%
NETGOCIANDO AGENTE DE VALORES SOCIEDAD ANONIMA	1,03	Indet.	0,28	2,33%
PENTA CORREDORES DE BOLSA S.A.	1,19	1,28	4,52	16,09%
RABOFINANCE CHILE AGENTES DE VALORES S.A.	1,28	Indet.	17,88	14,97%
RAIMUNDO SERRANO MC AULIFFE CORREDORES DE BOLSA S.A.	2,9	1,1	0,08	5,92%
SANTANDER INVESTMENT S.A. CORREDORES DE BOLSA	1,18	1,19	4,11	28,57%
SANTANDER S.A. AGENTE DE VALORES	2,46	Indet.	5,29	40,10%
SCOTIA SUD AMERICANO CORREDORES DE BOLSA S.A.	1,05	1,03	1,74	4,93%
CORREDORES DE BOLSA	6,29	1,04	0,05	7,18%
SKANDIA CHILE S.A. CORREDORA DE BOLSA	1,85	2,28	3,42	21,94%
TANNER CORREDORES DE BOLSA S.A.	1,15	1,07	3,11	12,82%
TRADITION CHILE AGENTES DE VALORES LIMITADA	1.812,42	Indet.	0,53	4,51%
UGARTE Y COMPANIA CORREDORES DE BOLSA S.A.	3,02	1,04	0,15	19,92%
URETA Y BIANCHI - CORREDORES DE BOLSA S.A.	1,21	1,06	3,01	9,78%
VALENZUELA LAFOURCADE S.A. CORREDORES DE BOLSA	1,79	1,4	0,09	2,61%
VALORES SECURITY S.A., CORREDORES DE BOLSA	1,11	3,21	6,96	74,94%
VANTRUST CAPITAL CORREDORES DE BOLSA S.A.	1,28	24,43	9,25	42,42%
YRARRAZAVAL Y COMPANIA, CORREDORES DE BOLSA LIMITADA	8,34	13,6	0,16	7,22%