



## PRESS RELEASE

**Figures reported by supervised financial institutions as of May 8, 2020**

### CMF releases first breakdown of FOGAPE Covid-19 loans

**May 13, 2020** – The Financial Market Commission (CMF) reports on the progress in the granting of loans from the Covid-19 line of the Guarantee Fund for Small and Medium-Sized Entrepreneurs (FOGAPE, for its Spanish acronym).

The regulation on the FOGAPE Covid-19 lines, published on April 25, 2020, establishes verification mechanisms for the appropriate use of resources and compliance with the conditions for loan granting by participating financial institutions. To this end, the Commission requested supervised banks and cooperatives to submit relevant data to monitor the requirements set out in said regulation.

The first FOGAPE Covid-19 tender was held on April 28, 2020. 10 banks and one savings and credit cooperative participated and were awarded guarantee rights for 30 million Unidades de Fomento (UF, for their Spanish acronym).

#### Guarantee Rights Awarded in the FOGAPE Covid 19 Program (All Amounts in UF)

Institution	SAMEs	Medium-Sized	Large-Sized Type I	Large-Sized Type II	Total	Percentage
Chile	2,113,909	1,276,751	569,109	509,667	<b>4,469,436</b>	<b>14.9</b>
Internacional	50,983	48,881	76,261	51,222	<b>226,947</b>	<b>0.8</b>
Estado	1,419,339	547,179	1,252,038	509,667	<b>3,728,223</b>	<b>12.4</b>
Scotiabank	526,363	572,349	793,622	444,429	<b>2,336,763</b>	<b>7.8</b>
BCI	543,577	583,658	284,554	509,666	<b>1,921,455</b>	<b>6.4</b>
Itaú Corpbanca	513,378	1,605,058	2,134,158	1,376,100	<b>5,628,694</b>	<b>18.8</b>
BICE	3,020	25,535	65,448	95,308	<b>189,311</b>	<b>0.6</b>
Santander	2,264,904	2,735,895	2,134,158	3,822,500	<b>10,957,457</b>	<b>36.5</b>
Security	18,119	77,335	113,822	79,508	<b>288,784</b>	<b>1.0</b>
Consorcio	1,510	9,120	76,830	101,933	<b>189,393</b>	<b>0.6</b>
Coopeuch	45,298	18,239	0	0	<b>63,537</b>	<b>0.2</b>
<b>Total</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>30,000,000</b>	<b>100.0</b>

**Small-and-Micro Enterprises (SAMEs):** Businesses whose annual net sales are under 25,000 UF.  
**Medium-Sized Enterprises:** Businesses whose annual net sales are over 25,000 UF and under 100,000 UF.

**Type I Large-Sized Enterprises:** Businesses whose annual net sales are over 100,000 UF and under 600,000 UF.

**Type II Large-Sized Enterprises:** Businesses whose annual net sales are over 600,000 UF and under 1,000,000 UF.

**Source:** FOGAPE Tender (April 28, 2020)

## Applications Carried Out

According to the information submitted to the Commission by supervised financial institutions, as of May 8 23,492 applications for Covid-19 loans were received for a total of 1,072,424 million Chilean pesos. 13,398 operations were carried out – 57 percent – for a total of CLP 388,675,255,697.

### Loan Applications Under the FOGAPE Covid-19 Program (Amounts in CLP)

Institution	Applications Approved, Not Carried Out		Applications Carried Out	
	Number	Amount	Number	Amount
BICE	5	47,163,873	0	0
Scotiabank	353	66,587,181,058	150	52,466,653,872
Estado	3,512	131,481,260,971	6,399	56,972,190,387
Santander	3,304	141,946,366,634	1,558	63,831,819,753
BCI	2,039	205,088,787,429	77	14,696,749,685
Chile	88	28,793,930,000	5,206	198,434,300,000
Internacional	1	100,000,000	1	100,000,000
Security	4	3,542,118,914	0	0
Coopeuch	2	115,000,000	0	0
Itaú Corpbanca	782	104,846,987,403	6	1,973,542,000
Consorcio	4	1,200,000,000	1	200,000,000
<b>Total</b>	<b>10,094</b>	<b>683,748,686,282</b>	<b>13,398</b>	<b>388,675,255,697</b>

Preliminary information, subject to correction. Cumulative data as of May 8, 2020. Source: CMF, with data reported by financial institutions.

The report also shows that 89 percent of the operations carried out and 79 percent of the amounts granted are associated with micro, small, and medium-sized enterprises. The remaining percentage corresponds to larger companies.

### Loans Granted Under the FOGAPE Covid-19 Program (Amounts in CLP)

Institution	SAMEs		Medium-Sized	
	Number	Amount	Number	Amount
BICE	0	0	0	0
Scotiabank	126	29,091,153,840	0	0
Estado	6,347	44,423,560,041	32	1,924,834,611
Santander	13	4,416,364,691	182	24,119,943,738
BCI	43	2,299,186,685	21	4,310,763,000
Chile	4,397	122,109,600,000	789	74,324,700,000

Internacional	1	100,000,000	0	0
Security	0	0	0	0
Coopeuch	0	0	0	0
Itaú Corpbanca	1	75,542,000	3	351,000,000
Consortio	0	0	1	200,000,000
<b>Total</b>	<b>10,928</b>	<b>202,515,407,257</b>	<b>1,028</b>	<b>105,231,241,329</b>

Institution	Large-Sized Type I		Large-Sized Type II	
	Number	Amount	Number	Amount
BICE	0	0	0	0
Scotiabank	16	13,075,500,032	8	10,300,000,000
Estado	19	9,223,795,735	1	1,400,000,000
Santander	1,363	35,295,511,324	0	0
BCI	12	7,586,800,000	1	500,000,000
Chile	20	2,000,000,000	0	0
Internacional	0	0	0	0
Security	0	0	0	0
Coopeuch	0	0	0	0
Itaú Corpbanca	1	500,000,000	1	1,047,000,000
Consortio	0	0	0	0
<b>Total</b>	<b>1,431</b>	<b>67,681,607,091</b>	<b>11</b>	<b>13,247,000,000</b>

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**Source:** CMF, with data reported by financial institutions.

Information on the progress of state-guaranteed loans from the FOGAPE Covid-19 line will be available weekly on the [CMF website](#).

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