

PRESS RELEASE

CMF and SP announce validity extension in the registry for pension advisors and consultancy entities that had to revalidate their knowledge in 2020

January 5, 2021 – After evaluating the situation of advisors and pension consultancy entities that had to revalidate their knowledge in 2020 but were unable to do so due to the country's sanitary situation as consequence of the Covid-19 pandemic, the Financial Market Commission (CMF) and the Superintendence of Pensions (SP) decided to keep their validity until the end of the next accreditation process.

Through Circular Letter No. 1,192 of the CMF and Resolution No. 26,811 of the SP, issued on December 30, 2020, both regulators notified their decision to exceptionally postpone said accreditation process. This applies to pension advisors, representatives, and attorneys-in-fact of consultancy entities included in the Registry of Pension Advisors that had to revalidate their knowledge during 2020.

The above includes any parties whose accreditation was extended through Ordinary Resolution No. 28,243 of the SP and Circular Letter No. 1,125 of the CMF, both issued on December 2019. Beneficiaries will have their status extended until the completion of the next accreditation process can take place.

The date for the next knowledge revalidation process is under evaluation by the \underline{CMF} and the \underline{SP} . It will be informed in due course on the institutional websites of both regulators.

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