



CMF publishes for consultation regulation that simplifies enrollment of publicly offered securities

- *The proposal intends to make permanent the provisions defined in General Rule No. 443. It also establishes the method by which securities issuers must disclose the dates for releasing their financial statements and holding shareholders' meetings.*

June 4, 2021 – The Financial Market Commission (CMF) has published for consultation a regulation that simplifies registration of publicly offered securities. This proposal intends to make permanent the provisions defined in General Rule No. 443, issued in June 2020, also adapting other regulations applicable to enrollment in the Securities Registry. It also establishes the method by which securities issuers must disclose the dates for publishing their financial statements and holding shareholders' meetings.

Law No. 21,276 amended Article 59 of Law No. 18,046 on Corporations, reducing the timeframe for shareholders to be notified of a meeting from 15 to 10 days. It also allows the Commission to define the method to publicize the holding of such meetings. Similarly, Article 1 of Law No. 21,314, published on April 13, 2021, amended Article 16 of Law No. 18,045 on the Securities Market, adding the obligation of securities issuers to publish the date on which their financial statements will be released with at least 30 days' notice.

Both legal amendments require the issuance of the regulations contained in this proposal, which also incorporates the amendments to General Rule No. 443 on a permanent basis.

Interested parties can access the [Draft Rules and Norms section](#) of the CMF website to check the details of the proposal and submit their feedback until June 17, 2021. The Commission also makes available a Frequently Asked Questions document, a Presentation, and a Regulatory Brochure with the published consultation's core elements.

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