



CMF informs about claims reported by insurers regarding forest fires in central and southern Chile

- To date, claim amounts reach USD 37.2 million, equal to 0.7 percent of insurance sales (direct premium) by general insurance companies in 2022.
- The Commission instructed insurance companies to take all necessary measures to ensure affected policyholders have a prompt settlement and payment of claims.

February 21, 2023 — The Financial Market Commission (CMF) provides an overview of the information reported to date by insurance companies regarding forest fires affecting central and southern Chile.

On February 6, the Commission instructed supervised insurance companies to provide information on impacts derived from the fires, as well as taking all necessary measures to provide a timely response to the public and policyholders.

With information as of February 13, claim amounts reach USD 37.2 million, a figure representing 0.7 percent of insurance sales (direct premium) by general insurance companies last year. Regarding reported claims, the risk types most affected are Forestry; Housing; Educational Buildings; and Others.

The following table shows the reported amounts of claims by risk type:

Risk Type	Amount of Claims (in thousands of USD)
Forestry	24.314
Others (*)	3.805
Housing	3.606
Educational Buildings	2.618
Contents and Materials	1.226
Commercial Buildings	758
Industrial Buildings	685
Vehicles	161
Plantations	103
Total	37.276

(*) Contractor Equipment, All-Risks Construction and Assembly, and Mobile Equipment, among others.

According to information provided by insurance companies to the CMF, none of them have been affected in their offices or branches, and their customer service channels are operating as usual. Companies were instructed by the Commission to ensure affected policyholders have a prompt settlement and payment of claims.

Online Insurance Inquiry System

The CMF also reminds the public about its [Online Insurance Inquiry System](#). Interested parties can access it with their Individual Password issued by the Civil Registry to consult, in real time and free of charge, any insurance policies taken out with companies registered in Chile.

When the person making the inquiry is the insured or holder of an insurance policy, their information will be displayed immediately. If the inquiry is submitted by a person claiming legitimate interest in the event of the policyholder's death or judicially declared incapacity, the System will request the necessary documentation to prove it. Once the CMF verifies said legitimate interest, the inquiring party will receive an email with instructions to review any insurance policies registered to the respective RUT (National ID number).

Area of Communications, Education & Image — Financial Market Commission (CMF)

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